

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors Meeting of Asia Precision Public Company Limited No. 5/2023 held on 14 November 2023 passed the resolutions as follows:

~~Appointment of the audit committee/Renewal for the term of the audit committee:~~

Chairman of the audit committee Member of the audit committee

As follows:

- (1)
- (2)
- (3)
- (4)

the appointment/renewal of which shall take effect as of

Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

The Board of Directors assigns the Audit Committee to perform its duties in accordance with the announcement of the Stock Exchange of Thailand. Qualifications and scope of work of the Audit Committee B.E. 2551 (2008) are important as follows.

1. Reviewing the Company's financial report to ensure its accuracy and reliability as well as adequate disclosure of information in accordance with international accounting standards by coordinating with external auditors and executives responsible for preparing quarterly and annual financial reports and disclosing sufficient information about the Company before presenting it to the Board of Directors.
2. Reviewing the Company's appropriate and effective risk management and supervision system and internal control system, considering the independence of the internal audit section, approving appointment, transfer, and termination of employment of the head of the internal audit section or any other sections responsible for internal audits, suggesting the auditor review or audit any transactions deemed necessary and important during the audit of the Company, and presenting any important and necessary suggestions on the improvement of the internal control system to the Board of Directors by reviewing them together with external auditors and the head of the internal audit section or internal audit firms
3. Reviewing to ensure that the Company has an appropriate and effective internal audit system from both Insource and Outsource
4. Reviewing to ensure that the Company complies with securities and exchange laws, policies, rules, regulations, and other laws relating to the Company's businesses

5. Considering, selecting, and nominating the appointment of an independent person to act as the Company's auditor, considering the remuneration of the Company's auditors, including the termination of employment of external auditors, and proposing such matters to the shareholders' meeting for approval, and coordinating with the auditor about the objectives of conducting the audit of scope, guidelines, action plans, and problems found during the audit, and issues that auditors consider material
6. Reviewing related party transactions or transactions with a potential conflict of interest to be accurate and complete and in accordance with the laws and regulations of the SET to ensure that such transactions are reasonable and for the best interests of the Company
7. Holding at least 3 meetings a year without the attendance of the Management, divided into 1 meeting with the external auditor, 1 meeting with the internal auditor, and 1 Audit Committee meeting
8. The Audit Committee may seek independent opinions from other professional advisors or specialized experts when deemed necessary at the expense of the Company with the approval of the Board of Directors.
9. To perform operations according to the scope of duties, the Audit Committee shall have the authority to invite the Management, executives, or relevant employees of the Company to express opinions, attend meetings, or submit documents deemed relevant or necessary.
10. Reporting the performance of the Audit Committee to the Board of Directors at least 4 times a year
11. The Audit Committee shall perform a self-assessment for performance and report the results of the assessment, including operational obstacles and problems that may cause the failure of the operation to achieve the objectives of the establishment of the Audit Committee, to the Board of Directors every year.
12. The Chairman of the Audit Committee and members of the Audit Committee shall attend the shareholders' meeting of the Company.
13. Preparing the Audit Committee's report and disclosing it in the Company's annual report, which must be signed by the Chairman of the Audit Committee and contain at least the following information:
 - Opinion on the accuracy and reliability of the Company's financial reports
 - Opinion on the adequacy of the Company's internal control system
 - Opinion on the compliance with the law on securities and exchange, requirements of the Stock Exchange of Thailand, or other laws relating to the Company's business operations
 - Opinion on the appropriateness of the auditor
 - Opinion on transactions with potential conflicts of interest

- Number of Audit Committee's meetings and the meeting attendance of each member of the Audit Committee
- Opinion or overall observations received by the Audit Committee from the performance of their duties in accordance with the Charter
- Other items that shareholders and general investors should acknowledge under the scope of duties and responsibilities assigned by the Board of Directors

14. In the performance of the duties of the Audit Committee, if it is found or suspected that there are any of the following transactions or actions, that may have a significant impact on the Company's financial position and performance, the Audit Committee shall report it to the Board of Director to perform corrective action within the period as deemed appropriate by the Audit Committee.

- List of conflicts of interest
- Corruption or irregularities or significant deficiencies in the internal control system
- Violation of the law on securities and exchange, requirements of the Stock Exchange of Thailand, or other laws relating to the Company's business operations

If the Board of Directors or executives do not perform corrective action within the above period, any of the members of the Audit Committee may report the transaction or action under Paragraph One to the Office of the Securities and Exchange Commission or the Stock Exchange.

15. Review and revise the Charter of the Audit Committee on an annual basis.

16. Performing other acts as assigned by the Board of Directors within the abovementioned scope of duties and responsibilities of the Audit Committee; The Audit Committee is directly responsible for the Board of Directors and the Board of Directors is still responsible for the Company's operations to third parties.

the determination/change of which shall take effect as of 14 November 2023

The audit committee consists of:

1. Chairman of the audit committee Mr. Narong Varongkriengkrai remaining term in office - years 6 months.
2. Member of the audit committee Mr. Kriengchai Prasongsukarn remaining term in office - years 6 months.
3. Member of the audit committee Mrs. Ratana Anupasanant remaining term in office 2 years 6 months.


Secretary of the audit committee Ms.Parichad Kajohnklin

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand



Signed  Director
(Mrs. Pimparuda Pitakteeratham)

Signed  Director
(Mr. Prasit Hanpiyavatanasakul)