

Ref. AP002-2566

28 February 2023

Subject: No Dividend payment and Annual General Meeting scheduled for 2023

To: Managing Director  
The Stock Exchange of Thailand

Approval from the Board of Directors' meeting of Asia Precision Public Company Limited ("Company") no. 1/2023, held on 28 February 2023, are as follows:

1. Approval for submission to shareholder's meeting to approve financial statements for the year ended 31 December 2022, which has already been audited.
2. Approval for submission to shareholder's meeting to approve no profit allocation for legal reserve and no dividend payment for the year ended December 31, 2022.
3. Approval on the list of directors whose terms are ending at the upcoming Annual General Meeting as follows:
  - (1) Mrs. Ratana Anupasanant Vice Chairman of the Board / Chairman of the Risk Management Committee / Audit Committee / Nomination and Remuneration Committee / Independent Director
  - (2) Mrs. Pimparuda Pitakteeratham Authorized Director / Risk Management Committee / Executive Director / Managing Director
  - (3) Mr. Prasit Hanpiyavatanasakul Authorized Director / Risk Management Committee / Executive Director / Chief Financial Officer / Company Secretary

The Board of Directors approved the submission to the shareholder's meeting to consider and approve the re-appointment of the following directors to serve another term.

4. Approval for submission to shareholder's meeting to approve remuneration for the Company's Directors for the year 2023 with a total amount not exceeding Baht 2.5 million. The details are as follows:

Directors	Company's Directors				Audit Committee				Recruitment and Compensation Committee				The Risk Management Committee				Meeting Allowance	Remuneration	Total (Year)		
	Meeting Allowance			Remuneration	Meeting Allowance			Remuneration	Meeting Allowance			Remuneration									
	Number (person)	No.	Amount		Number (person)	No.	Amount		Number (person)	No.	Amount		Number (person)	No.	Amount						
Chairman	1	6	150,000	120,000	1	4	40,000	120,000	1	2	20,000	-	1	2	20,000	-	230,000	240,000	470,000		
Vice Chairman	1	6	90,000	120,000			-	-			-	-			-	-	90,000	120,000	210,000		
Director	1	6	90,000	60,000	2	4	40,000	120,000	2		-	-			-	-	130,000	180,000	310,000		
Director (Management)	4	6	360,000	-			-	-			-	-	4		-	-	360,000	-	360,000		
<b>Total</b>	<b>7</b>		<b>690,000</b>	<b>300,000</b>	<b>3</b>		<b>80,000</b>	<b>240,000</b>	<b>3</b>		<b>20,000</b>	<b>-</b>	<b>5</b>		<b>20,000</b>	<b>-</b>	<b>810,000</b>	<b>540,000</b>	<b>1,350,000</b>		
Commission for directors (allocation based on operating results)																					1,150,000
<b>Total remuneration for directors for the year 2023 of no more than</b>																					<b>2,500,000</b>

5. Approved the appointment of the Risk Management Committee.
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|----------------------------------|--|
| 1. Mrs. Ratana Anupasanant       | Chairman of the Risk Management Committee. |
| 2. Mr. Apichart Karoonkornsakul  | Risk Management Committee.                 |
| 3. Mrs. Pimparuda Pitakteeratham | Risk Management Committee.                 |
| 4. Mr. Suriyon Udcharchon        | Risk Management Committee.                 |
| 5. Mr. Prasit Hanpiyavatanasakul | Risk Management Committee                  |
- in place of directors whose terms expired with a term of office of 3 years.
6. Approved the appointment of the Nomination and Remuneration Committee.
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| 1. Maj.Gen Assoc.Prof Dr. Kriengchai Prasongsukarn | Chairman of the Nomination and Remuneration Committee |
| 2. Mrs. Ratana Anupasanant                         | Nomination and Remuneration Committee                 |
| 3. Mr. Narong Warongkriangkrai                     | Nomination and Remuneration Committee                 |
- in place of directors whose terms expired with a term of office of 3 years.
7. Approved A2 Technologies Co., Ltd., a subsidiary of the Company, to increase the registered capital by no more than Baht 400 million from the registered capital of Baht 600 million to the registered capital of no more than Baht 1,000 million.
8. Approval for submission to shareholder's meeting to approve.
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|----------------|------------------|---|
| Mrs. Suvimol   | Chrityakiern     | Certified Public Accountant 2982 and/or |
| Mr. Joompoth   | Priratanakorn    | Certified Public Accountant 7645 and/or |
| Ms. Suphaphorn | Mangjit          | Certified Public Accountant 8125 and/or |
| Mr. Apipong    | Leongnarktongdee | Certified Public Accountant 12199       |
- of DIA INTERNATIONAL AUDIT Company Limited in the year 2023 with a remuneration of Baht 440,000 per annum. (Four Hundred forty Thousand Baht), exclude out-of-pocket expenses.
9. Approve the amendment of the Company's head office location. and amend Clause 5 of the Company's Memorandum of Association.
- From 700/331 Moo 6 Donhualor, Muang Chonburi, Chonburi 20000, Thailand  
To 223/53 13th Floor, Country Complex Tower A, Sunphawut Road, Bangna-Tai, Bangna, Bangkok 10260, Thailand  
and to amend Clause 5 of the Company's Memorandum of Association. The Company's office will be located from Chonburi to Bangkok.
10. Approval for 2023 Annual General Meeting to be held 20 April 2023 at 2.00 PM. in the Meeting Room 214-215 (MR 214-215), BITEC Exhibition and Convention Center, No. 88 Debaratana Road (Km.1), Bangna Tai Subdistrict, Bangna District, Bangkok 10260. The agenda is as follows:
- (1) To approve the Minutes of the 2022 Annual General Meeting.
  - (2) To acknowledge the Company and its subsidiaries' operating results for the year 2022.
  - (3) To consider and approve the Company and its subsidiaries' financial statements for the year ended 31 December 2022, which has been audited.

- (4) To consider and approve the no profit allocation for legal reserve required and no dividend payment for the year ended December 31, 2022.
  - (5) To consider and approve the appointment of directors to replace those who completed their terms.
  - (6) To consider and approve directors' remuneration for the year 2023.
  - (7) To consider and approve the appointment of auditors and their remuneration for the year 2023.
  - (8) To consider and approve the amendment of the Company's head office location. and amend Clause 5 of the Company's Memorandum of Association.
  - (9) To consider any other issues (if any).
11. Approval of the Record Date with a list of shareholders who are entitled to take part and vote in the 2023 AGM of Shareholders to be on 14 March 2023 (Record Date).

Yours faithfully

Asia Precision Public Company Limited

(Mr. Apichart Karoonkornsakul)  
Chairman of Executive Committee

Company Secretary

Tel: 02-361-5494-5 ext. 888 Fax: 02-361-5496