

Rules and procedures for the nomination of directors and independent directors.

An independent director refers to a person independent from a major shareholder or major shareholding group or the management and has qualifications according to the Company's specifications as well as the Public Limited Company Act and the laws pertaining to securities and stock exchange as well as other related rules and regulations.

The Recruitment Committee shall screen candidates nominated to be independent directors, based on their qualifications and legal provisions in the Public Limited Company Act and the laws pertaining to securities and stock exchange as well as other related rules and regulations. Independent Directors usually have proper educational background, expertise, experience and other positive qualities. Their names will be proposed to a general meeting of shareholders to appoint as a director in the Company's Board. The Board of Directors has specified qualifications of independent directors equivalent to the minimal qualifications set forth by the Securities and Exchange Commission and the Stock Exchange of Thailand as follows:

1. Not own shares exceeding 1% of total shares with voting right in the Company, the parent company, the Company's subsidiaries, associated companies, major shareholders or persons with controlling power including shareholding of that independent director's related persons;
2. Not get involved in management as a director, either in the past or at present, not be an employee or corporate advisor receiving a regular salary, or having controlling power of the Company, subsidiaries, associated or related companies, or a major shareholders or persons with controlling power, except having retired from such work for not less two years before being appointed as an independent director;
3. Not relate by blood or by law such as being parents, spouse, siblings and children, including children's spouse of the executives or a major shareholder of the Company, person with controlling power, or person who will be nominated as an executive or person with controlling power of the Company or its subsidiaries;
4. Have no business relationship with the Company, subsidiaries, associated, a major shareholder of the Company, person with controlling power, in the manner that may obstruct the exercise of independent judgment; not being, either in the past or at present, a major shareholder, or person with controlling power of the person who has business relationship with the Company, subsidiaries, associated, or a major shareholder, or person with controlling power of the Company, except having retired from such work for not less two years before being appointed as an independent director;
5. Not be, either in the past or at present, an auditor of the Company, subsidiaries, associated, or a major shareholder, or person with controlling power of the Company; not being a major shareholder, person with controlling power or partner of an audit company to which the auditor of the Company, subsidiaries, associated, or a major shareholder, or person with controlling power of the Company is attached, except having retired from such work for not less two years before being appointed as an independent director;
6. Not be, either in the past or at present, a provider of professional services which shall include legal advisory service or financial adviser whose service fees are more than Bt. two million per year obtainable from the Company, subsidiaries, associated, a major shareholder, or person with controlling power of the Company. It shall include the major shareholder, person with controlling power or partner of that provider of professional service, except having not involved in such manner for not less than two years before being appointed as an independent director;
7. Not be a director appointed to represent the director of the Company, major shareholder, or shareholders having related with the Company's major shareholders;
8. Not operate the same business which is competitive with the businesses of the Company or its subsidiaries, or not be a major partner in partnership company, or a director involved in management, an employee or corporate advisor receiving a regular salary, or holds more than 1.0% shares of total shares with voting right in other company which operate the same business which is competitive with the businesses of the Company or its subsidiaries;
9. Not employ any other characteristics which make him incapable of expressing views independently concerning the Company's business operations.

**Explain Documents or evidence showing an identity of the shareholder or
a representative of the shareholder entitled to attend the meeting**

The policy of the Board of The Stock Exchange of Thailand, dated 19th February, 1999, relating to good practices for holding of a shareholders' meeting, aims to establish guidelines for listed companies to follow. This will create confidence to shareholders, investors and all relevant parties. In order for the shareholders' meeting of the Company to be transparent, fair and beneficial to shareholders, the Company considers it appropriate to inspect the documents or evidence showing an identity of the shareholder or a representative of the shareholder entitled to attend the meeting. This will also be applied in the future. However, since some shareholders may not be familiar with this, the Company reserves the right to waive any of these requirements for some of the shareholders on a case by case basis as the Company considers appropriate.

APCS shall not ask for any other document from what's specified in this clarification.

1. A natural person

1.1 A shareholder who holds Thai nationality,

(A) A valid identity card, issued by a government agency, featuring the shareholder's photo, given name, family name, for instance, an Identification Card or Civil Servant ID card, passport. In case of name or surname change, enclose that change certificate.

(B) In case of proxy

(1) Use the Letter of Proxy that the Company has enclosed with the invitation to the meeting, fill it and let the assigner and assignee sign on it.

(2) A copy of a valid identity card issued by a government agency to the shareholder as in (A) and certified true by the shareholder.

(3) A copy of a valid identity card, issued by a government agency to the proxy as in (A).

1.2 A shareholder who is a foreigner,

(A) The shareholder's passport,

(B) Letter of Proxy, a copy of the assigner's passport and the assignee's valid identity card, issued by a government agency in (A) or passport (in case of a foreigner).

2. A juristic entity,

2.1 A juristic entity registered in Thailand,

(A) A valid identity card, issued by a government agency of the juristic entity's representative as in 1.1 (A).

(B) A copy of the affidavit of the juristic entity, issued not longer than 6 months, certified true by the Department of Business Development, Ministry of Commerce with a statement featuring the juristic entity's representative who attends the meeting has authority to act for the juristic entity, which is a shareholder.

2.2 A juristic entity registered overseas,

(A) A valid identity card, issued by a government agency of the juristic entity's representative as in 1.1 (A) or 1.2 (A) (in case of a foreigner) of the authorized directors.

(B) A copy of the affidavit of the juristic entity, certified true. If the document is made overseas, the signature shall be certified by Notary Public.

A shareholder or a proxy may register and submit the required documents or evidence for inspection at the meeting from 8.00 a.m. on 24 April 2021.

Remark If any shareholder cannot attend the 2021 Annual General Meeting of Shareholders, the shareholder may grant the proxy to independent director of the Company to act as proxy holder to attend and vote on his/her behalf by sending the duly completed proxy form to Asia Precision Public Company Limited at Amata Nakom Industrial Estate, No. 700/331 Moo 6, Don Hua Lor Sub-district, Mueang District Chonburi 20000.